

Michael A. Kostek Educational Fundraising Society

Meeting Minutes

September 24, 2009

In attendance: Jennifer Wallin, Sandra Dickie, Corinne Ferguson, Len Thornton, Melaney Philip, Karen Blum, Wendy Kaplan, Cathy Vanstone, Leanne May, Bill Wright, Jeremy Brooks, Jeff Neilson, Catherine Wolsey, Arianna McMonagle, Corinne Jacobsen, Nancy Iriye, Shannon Harwood, Val Thornton

1. Welcome & Introductions
2. Review and approval of previous minutes – **deferred to next meeting**
3. Review and approval of agenda - **motion to approve was made by Melaney Philip, seconded by Corinne Ferguson. Carried**
4. Treasurer's Report
The Treasurer's Report was presented by Val Thornton.

Casino Account

1. Under "Committed Expenditures" from 2008/2009 we have completed all except:
 - a. Wiring Installation \$10,100.00
 - b. Best of Best Books balance \$1,020.47
 - c. Installation of 7 of 9 smart boards balance \$4,883.18
 - d. Musical Instruments \$6,800.00

Total money required for "Committed Expenditures" 2008/2009, equals \$22,803.65.

At the end of August 2009 we have a balance of \$13,345.97.

Deducting September expenses which have already cleared the account leaves a balance of \$12,849.48.

Since we need \$22,803.65 and we have \$12,849.48 we will be short \$9,954.47.

To cover this shortfall we will need to cash the GIC of \$18,913.42.

Deducting the shortfall from the GIC funds we would have a balance of \$8,958.95.

2. Under "On-going Commitments" for 2009/2010 we have committed a total of \$16,444.39.

Plus \$50.00 for supplies equal \$16,494.39.

Therefore we are projecting a shortfall of -\$7,535.44 in the Casino Account.

****This does not include any proceeds from other Casino scheduled for November 2009 since we don't know how much the proceeds would be.**

RECOMMENDATION:

- a. THAT we do not make any further commitments till we know the total proceeds from the Casino scheduled in November 2009. Do not expect to see anything before January 2010.
 - b. ***Motion not to make any further commitments for funds until January 2010 after we know the proceeds from the last casino was made by Val Thornton, seconded by Corinne Ferguson, Carried
 - c. THAT we cash in the GIC since it is only making .001% interest and we need to use the funds to cover current funding requests.
***Motion to cash the GIC and put the money into the casino account was made by Val Thornton, seconded by Corinne Ferguson. Carried.
3. We have committed \$3,000.00 for Gr. 5 bussing to Devonian Gardens. The bill submitted was \$3,150.00. \$150.00 was GST. The bill for the full amount has been paid.

***Motion to approve \$150.00 balance to cover the GST was made by Val Thornton, seconded by Catherine Wolsey. Carried.

General Account

1. Under "On-going Commitments" 2008-2009 we haven't received anything for Birthday Supplies, the grade 6 Farewell and classroom donation which have been budgeted as \$300, \$500 and \$2,200 respectively. As well we will have a hot lunch expense in September but the amount is unknown. Estimating the hot lunch to be about \$1,800.00 it can be estimated that our September balance will be \$7,663.89.
After deducting the on-going commitments for 2008-2009 our balance would be \$4,663.89.
Our "On-going Commitments" for 2009-2010 would be \$3,000.00
Therefore we are projecting a surplus of \$1,663.89 approximately in the General Account.

5. Technology Committee Report
Len Thornton presented this report. Len's report was printed and distributed at the meeting.
Len can be reached at len@gmail.com with any further questions.

6. Old Business
 - a) Motion to approve the payment of \$900.37 for the Track and Field spikes out of the Casino account made by Valerie Thornton, seconded by Leanne May. Carried.
 - b) Motion to approve 25 location electrical and cabling for \$10,100 for the wireless access points for the wireless network was made by Valerie Thornton, seconded by Corinne Ferguson. Carried.
 - c) Tammy Genge is the new Hot Lunch Coordinator

7. New Business
Jeremy Brooks presented a request on the behalf of the grade 5 teaching team for bussing to the Devonian Gardens Green School. The program is free and the bussing for all three classes will be \$1500.00. In order to accommodate this request, Valerie Thornton suggested removing the Bennet Center (\$1500/yr) and the Legislature School (\$2000/yr) since MAK was unable to get into either of these programs this year.
-Motion that The Bennet Centre and Legislature School be removed from On-going commitments for the 2008-2009 year and be replaced with the Devonian Gardens bussing made by Valerie Thornton, seconded by Melaney Philip. Carried.

8. Correspondence
Deferred to next meeting
Meeting Adjourned at 8:10 p.m.